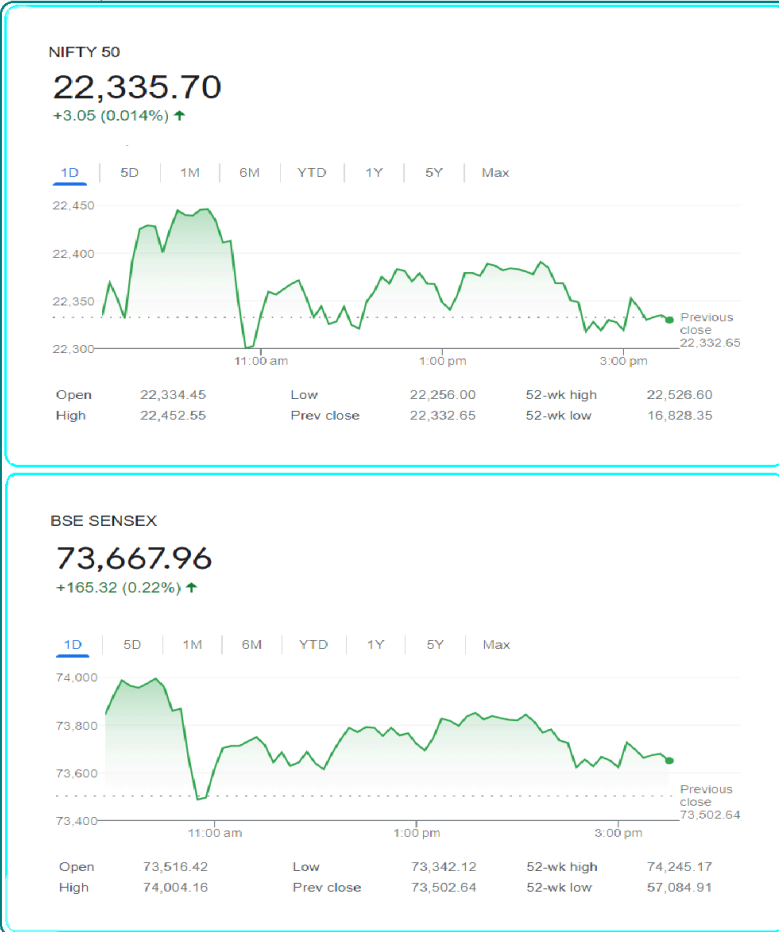


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22335.70	22332.65	0.01%
S&P BSE SENSEX	73667.96	73502.64	0.22%
NIFTY MID100	48086.85	48774.65	-1.41%
NIFTY SML100	15092.10	15396.90	-1.98%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47282.40	47327.85	-0.10%

Market Wrap Up

- Domestic equity indices ended with small gains. The Nifty closed above the 22,300 level. In the barometer index, the S&P BSE Sensex gained 165.32 points or 0.22% to 73,667.96. The Nifty 50 index added 3.05 points or 0.01% to 22,335.70.
- The S&P BSE Mid-Cap index fell 1.31% and the S&P BSE Small-Cap index tumbled 2.11%.
- Among the sectoral indices, the Nifty IT index (up 0.64%), the Nifty Financial Services index (up 0.17%) and the Nifty Private Bank index (up 0.04%) outperformed the Nifty50 index.
- Meanwhile, the Nifty PSU Bank index (down 2.57%), the Nifty Media index (down 1.85%) and the Nifty Metal index (down 1.73%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **11893** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **INFY**.
- Short** position build up for the **March** series has been witnessed in **LT**, **BHEL**, **SBIN**, **ICICIBANK**.
- Unwinding** position for the **March** series has been witnessed in **HDFCBANK**, **BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	20931.85	21001.15	-0.33%
NIFTY FMCG	53636.10	54087.45	-0.83%
NIFTY IT	37224.25	36988.30	0.64%
NIFTY METAL	8108.40	8250.75	-1.73%
NIFTY PHARMA	18958.70	19202.05	-1.27%
NIFTY REALTY	872.90	906.55	-3.71%
BSE CG	58353.09	59133.86	-1.32%
BSE CD	51731.39	52228.55	-0.95%
BSE Oil & GAS	28122.19	28252.05	-0.46%
BSE POWER	6659.52	6755.52	-1.42%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38797.51	38820.49	-0.06%
HANG SENG	17093.50	16587.57	3.05%
STRAITS TIMES	3141.47	3138.42	0.10%
SHANGHAI	3055.94	3068.46	-0.41%
KOSPI	2681.81	2659.84	0.83%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	19914.55	19726.08	0.96%
KLSE COMPOSITE	1554.56	1544.71	0.64%
ALL ORDINARIES	7973.00	7963.60	0.12%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98273.82	99341.83
NSE F&O	47591472.93	23718773.26

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	73.12
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Tata Motors** has urged New Delhi to extend incentives on electric taxis for another three years and also include personal cars in the government's flagship demand support program FAME.
- **Mahindra & Mahindra** remains steadfastly committed to the utility vehicles segment going forward, and the newly born EVs will also continue to remain in the passenger vehicle segment, an official said on Monday. Given the trend from April to February, the automaker is poised to cross the 8 lakh mark in the current fiscal, against 6.9 lakh units in FY'23.
- **Mahindra & Mahindra** said that its total production jumped 26.07% to 73,380 units in the month of February 2024 as compared with 58,203 units produced in the same period last year.
- **AstraZeneca Pharma India**, the local unit of British-Swedish drugmaker AstraZeneca on Monday said it has entered into exclusive pact with Mankind Pharma to distribute former's anti-asthma inhaled corticosteroid drug Symbicort in India.
- **Rail Vikas Nigam Limited** has secured two projects worth Rs. 386 Crore. RVNL became the Lowest Bidder (L1) from Central Railway for implementing Automatic Block Signalling in the Khapri-Sewagram Section of Nagpur Division.
- **H.G. Infra Engineering** said that it has received the letter of award from the National Highways Authority of India (NHAI) for an Andhra Pradesh-based project worth Rs 862.11 crore.
- **Jupiter Wagons** announced that it has received a contract worth Rs 957 crore from the Ministry of Railways (railway board) for manufacturing and supply of BISM wagons.
- **Venus Remedies** announced that it has secured good manufacturing practices (GMP) approval from the United Nations Children's Fund (UNICEF) to supply Cephalosporin antibiotics for treating infections.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1459.55	1427.80	2.22%
TCS	4192.25	4122.35	1.70%
LTIM	5209.20	5123.00	1.68%
MARUTI	11509.90	11395.55	1.00%
INFY	1612.95	1600.60	0.77%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3122.50	3207.35	-2.65%
CIPLA	1465.75	1504.10	-2.55%
GRASIM	2184.00	2236.80	-2.36%
ADANI PORTS	1301.30	1326.95	-1.93%
SBIN	759.70	773.70	-1.81%

(Source: [Moneycontrol](#))

- **REC** signed a Memorandum of Understanding (MoU) with the state government on 10 March 2024. The agreement, valued at Rs 1.2 lakh crore (Rs 20,000 crore annually for six years), will see REC provide loans for various power and non-power infrastructure projects across the state upto 2030.
- **PSP Projects** has received various new work orders worth Rs 410 crore. The company bagged an order for construction of Fintech Building for Gujarat International Finance Tec-City Company at GIFT City, Gandhinagar worth Rs 333.06 crore in Government Category. This project is to be completed within a period of 36 months.
- **Solar Industries India** has received defence export orders worth Rs 455 crore for supply of products. The order has been received from an international client for supply of products over next 2 years for use in defence products.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. ILO jobless rate rose to 3.9% in three months to January from 3.8% in the prior period. The claimant count increased by 16,800 from the previous month to 1.585 million.
- German consumer price inflation slowed to 2.5% in February from 2.9% in January. On a monthly basis, inflation doubled to 0.4%.
- Japan's gross domestic product expanded a seasonally adjusted 0.1% on quarter in the fourth quarter of 2023, following the 0.7% contraction in the previous three months. On an annualized basis, GDP was up 0.4% - after slumping 2.9% in the three month prior.
- Japan's producer prices rose by 0.6% year-on-year in February 2024, faster than a 0.2% rise in the prior month. Monthly, producer prices gained 0.2% after showing no growth in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.28/bbl (IST 17:00).
- INR weakened to Rs. 82.77 from Rs. 82.76 against each US\$ resulting in daily change of 0.01%.
- India's passenger vehicle wholesales rose 11% year-on-year in February, according to SIAM. The total passenger vehicle dispatches to dealers last month stood at 3,70,786 units, as compared to 3,34,790 units in the year-ago period. The total two-wheeler sales rose 35% to 15,20,761 units in February, as against 11,29,661 units in the same month last year. Three-wheeler dispatches rose to 54,584 units last month, as against 50,382 units in February last year.
- India's economy is projected to become an upper middle-income country, reaching a \$15 trillion mark by FY47. Achieving sustained high growth rates and overcoming challenges posed by global demand and trade are crucial for India's transition to a developed economy.
- The Income Tax Department is set to launch an electronic campaign (e-campaign) targeting advance tax for the financial year 2023-24. This initiative, , through email and SMS, aims to notify individuals and entities engaged in significant financial transactions to compute and pay their due advance tax by March 15, 2024.
- The Central Board of Indirect taxes and Customs (CBIC) is planning to prepare a list of products which end up in litigation purely due to classification issues.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 13/03/2024

Ballarpur Industries Limited	Financial Results/Fund raising.
D B Realty Limited	Fund Raising
GMR Power and Urban Infra Limited	Fund Raising
IIFL Finance Limited	Fund Raising
Patanjali Foods Limited	Dividend

(Source: NSE)

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